

**Newfoundland & Labrador
Denturist Board
2016 Report**

Newfoundland and Labrador Denturist Board

322 Memorial Drive, Clarenville NL. A5A 1P3

Phone: 709-466-3371 email: denturistboardnl@gmail.com

Members

Jason Johnson – Chairperson

Dave Patey – Registrar

Billy Browne – Member

Bruce Strong – Lay Person

Patrick O’Keefe – Lay Person

- Conference Call Feb 16, 2016:
 - James Hunt’s 3rd term of 3 years is up. He will remain on board until new member is appointed.
 - Appointment of 2 persons to disciplinary panel on November 4, 2015
 - Registrar will be taking over financials as per regulations. Jim will contact John Browne as signing officers to get banking information transferred to Clarenville.
 - Audit reports for 2013, 2014, 2015 are currently in the process of being completed by David Snow Accounting.
 - New business:
 - Created a new travel expense form
 - Jim has advised he is working with a lawyer to update the Denturist regulations
- Conference Call June 7, 2016
 - James Hunt’s 3rd term of 3 years as a chairperson is complete with a total of 9 years. Jason Johnson will step up to chairperson to replace this position.
 - We need another denturist to be a board member. Registrar Dave Patey will contact association to inquire about any recommendations for new member
 - Association President Steve Browne joined conference call and recommended that we send an email to all denturists asking who would be interested in being a board member with a deadline June 24th
 - Jim commented that he still hasn’t gotten any information from the lawyer regarding the updates to the regulations.
 - The accountant has completed all audits back to 2008 and required information has been sent to the provincial government as per *Denturist Act*
- Attended Denturist Association of Newfoundland & Labrador meeting July 1, 2016 at Woody Island, NL
 - Registrar Dave Patey in attendance
 - Billy Browne was asked to become a member of board. He accepted and is now a member.

- Registrar Dave Patey attended the Curriculum Advisory Committee meeting in Richmond, BC September 14, 2016

Topics of discussion at this meeting were as follows:

- Reviewed CAC bylaws with proposed changes
 - \$40 membership fee per provincial member per year
 - BC and some other schools do not accept candidates who do not come from an accredited school to participate in the denturist licensing examination
 - The sole purpose of the CAC is to protect our profession through accreditation
- Sit down meeting on October 28, 2016 in St. John's, NL
Members present: Dave Patey, Jason Johnson, Billy Browne
 - Dave gave report from the CAC meeting from September 12, 2016
 - Discussed topic of making bylaws but as advised by a lawyer the NL Denturist Act needs to be opened and changed before implementation of bylaws. The NL Denturist Act needs to state candidates taking the license exam need to be from an accredited school and also the details regarding our scope of practice.
 - The clinic inspection topic was discussed. Dave talked to board members from Saskatchewan regarding their clinic inspection form and a draft copy was prepared for the NL Board for approval. To be presented to the Denturist Association at the next meeting November 25, 2016
 - Registrar Dave Patey attended the NL Denturist Association meeting on November 25, 2016 and presented to the members the new format for the clinic inspection. Members to do the inspections will be: John Browne, Jason Johnson, Jamie Fitzgerald, Jason Hobbs and Billy Browne.
 - There were no formal written complaints toward any Denturist in 2016.

NEWFOUNDLAND AND LABRADOR DENTURIST BOARD

INDEPENDENT AUDITORS' REPORT

FINANCIAL STATEMENTS

DECEMBER 31, 2016



David N. Snow Professional Corporation

Chartered Professional Accountant

INDEPENDENT AUDITORS' REPORT

To the Board of **Newfoundland and Labrador Denturist Board**

Report on the Financial Statements

I have audited the accompanying financial statements of **Newfoundland and Labrador Denturist Board**, which comprise the statements of financial position as at December 31, 2016, and the statement operations and net assets for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Accounting Standards for Not-For-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion of these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are

appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

The Board does not account for its revenue on an accrual basis but records revenue upon receipt of cash. These financial statements do not reflect or provide for any adjustment in relation to such.

Qualified Opinion

In my opinion, except for the effects described on the basis for qualified opinion paragraph, the financial statements present fairly, in all material respects the financial position of **Newfoundland and Labrador Denturist Board** as at December 31, 2016, and its financial performance for the year then ended in accordance with Canadian Accounting Standards for Not-For-Profit Organizations.



Chartered Professional Accountant

Clarenville, Newfoundland and Labrador

April 14, 2017

NEWFOUNDLAND AND LABRADOR DENTURIST BOARD

Statement of Financial Position

December 31, 2016

2016

2015

ASSETS

Current

Cash

\$ 71,834

75,650

LIABILITIES AND MEMBERS' EQUITY

Current

Payables and accruals

\$ 1,482

6,192

Net assets

70,352

69,458

\$ 71,834

75,650

Approved:

_____ Director

_____ Director

See accompanying notes

NEWFOUNDLAND AND LABRADOR DENTURIST BOARD

Statement of Operations and Net Assets

Year ended December 31, 2016

	2016	2015
Revenue		
Registrations	\$ 7,489	6,594
Exam fees	-	1,500
	<u>7,489</u>	<u>8,094</u>
Expenses		
Office	3,074	2,380
Travel	2,007	2,259
Professional fees	1,410	1,668
Interest and bank charges	104	26
	<u>6,595</u>	<u>6,333</u>
Excess of revenue over expenses	894	1,761
Net assets, beginning	<u>69,458</u>	<u>67,697</u>
Net assets, ending	<u>\$ 70,352</u>	<u>69,458</u>

See accompanying notes

NEWFOUNDLAND AND LABRADOR DENTURIST BOARD

Notes to the Financial Statements

December 31, 2016

1. Nature of operations

The Newfoundland and Labrador Denturist Board (the board) was established under the Denturists Act. The powers of the board include granting licenses in the practice of denture technology in the Province of Newfoundland and Labrador, keeping a register of persons licensed and prescribing the educational standards and other qualifications of applicants for a license.

2. Significant accounting policy

These financial statements have been prepared in accordance with Canadian Accounting Standards for Not-For-Profit Organizations except that revenues have not been recognized on an accrual basis on accounting.

3. Statement of Cash Flows

A statement of cash flows has been omitted as it would not provide additional meaningful information not readily determinable from other financial information provided.

4. Income Taxes

The Newfoundland and Labrador Denturist Board is a Crown entity and as such is not subject to Provincial or Federal Income Taxes.